

# MORTGAGE QUALIFICATION *Tips*



## DELIVER REQUESTED DOCUMENTATION EARLY

The sooner we receive the items requested, the sooner your file is reviewed by the processing teams. An early review can prevent delays later on in the transaction.



## DO NOT APPLY FOR NEW CREDIT

Applying for any new credit (car, credit card, appliances, etc.) will cause an inquiry on your credit report. These will require verification and may cause delays.



## DOCUMENT YOUR EARNST DEPOSIT

Please make sure the earnest deposit comes from a bank account we have on file and also make sure we have a recent bank document showing the check clearing.



## AVOID ANY NON-PAYROLL BANK DEPOSITS

All bank deposits must have a paper trail from an acceptable source. Contact me before you make any non-payroll deposits for help with documentation. **PLEASE UNDERSTAND THAT CASH IS NOT AN ACCEPTABLE SOURCE.**



## DO NOT ALLOW ANY LATE PAYMENTS

Late payments on your accounts during your home loan process can risk your ability to qualify for the loan.



## CONTACT ME TO DOCUMENT GIFT MONEY

If your loan program allows "Gift Funds" from family members or other specific sources, contact me now so we can document the gift funds properly.

### Anne Siemiakaska, Mortgage Sisters

Loan Officer

NMLS # 970521

One Walpole Street Suite 6  
Norwood, MA 02062

Cell: 781-799-0428

Fax: 866-876-2673

[mortgagesisters@bayeq.com](mailto:mortgagesisters@bayeq.com)

[www.bayeq.com/anne-siemiakaska](http://www.bayeq.com/anne-siemiakaska)



Anne  
Siemiakaska  
NMLS# 970521  
Loan Officer

Alexandra  
Siemiakaska  
NMLS# 959230  
Branch Manager

HOME LOANS  
**bay equity**  
MORTGAGE SISTERS



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